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Grain Storage—

#295

Have You Planned Ahead?

If you've got enough grain storage to take care of all your crops when harvesttime comes around, you do not need this reminder.

If you aren't sure, better check now, so there will be time to do something about it.

Without storage, you might have to dump your grain on a seasonally low market right after harvest.



With Plenty of Storage This Fall

You Can:

- *Market in an orderly way, getting better prices yourself and strengthening markets generally.
- *Take full advantage of the available price-support programs.
- *Realize higher total income from your farm operations.

If you need help to buy or build more farm storage, to supplement available commercial space, you can get Government assistance.

Check the following programs:

(over)

U. S. DEPARTMENT OF AGRICULTURE

THESE GOVERNMENT AIDS are available to farmers:

Farm Storage Facility Loans covering a large part of the cost of new grain storage structures which meet requirements for storage under the price-support program. The loans are repayable in 4 annual installments, at 4 percent interest.

Storage Equipment Loans for up to 75 percent of the delivered and assembled cost (excluding labor) of drying and ventilating equipment to cure and dry grain. Loans are repayable in 3 annual installments, at 4 percent interest.

Reseal Storage Payments, for resealing grain stocks already under price-support loans and holding the grain on the farm for another loan period. Special storage payments are: Corn, 16¢ a bushel; oats, 12¢ a bushel; and wheat, varying by States, from 16¢ to 18¢ a bushel. These payments are about the same as regular elevator annual storage rates.

Tax Amortization, under Federal income tax legislation, permits a farmer to charge off—over a 5-year period instead of over the normal life of the building—the entire cost of new farm storage structures completed before December 31, 1956.

Plans for grain storage structures suitable for local use are generally available from county agricultural agents.



For further details, see your County ASC Committee or county agricultural agent.